The competition act 2002 pdf

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Enforcement ProhibitionsThe new Act (Section 4(1)) repeats This Revised Act is an administrative consolidation of the Competition Act It is prepared by the Law Reform Commission in accordance with its function under the Law The Competition Commission of India (Commission) has been established under the Competition Act, (the Act) to prevent practices having adverse effect on [Omitted by the Competition (Amendment) Act,][Omitted by the Competition (Amendment) Act,][Omitted by the Competition (Amendment) Act,]Procedure for inquiry under sectionOrders by Commission after inquiry onto agreements or abuse ofdominant position Ministry Of Corporate Affairs competition in India Power to issue interim orders[Omitted by Competition (Amendment) Act,] Appearance before CommissionPower of Commission to regulate its own procedure[Omitted by Competition (Amendment) Act,] Rectification of ordersExecution of orders of Commission imposing monetary The Competition Act, was enacted by the Parliament of India and governs Indian competition law. It replaced the archaic The Monopolies and Restrictive Trade Practices Act, Under this legislation, the Competition Commission of India was established to prevent the activities that have an adverse effect on competition in India legislative department, legislative, law, parliament, drafting, legal draft, bills, resolutions, bill draft, law making, ordinance, legal affairs, legislative affairs Features of Competition Act, The focus of the new law is towards the following areas affecting competition namely Prohibition of certain agreements, which are The Competition Act, An Act to provide, keeping in view of the economic development of the country, for the establishment of a Commission to prevent practices The Act also takes account of other developments, particularly the proposed modernisation of EU competition law.

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