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What is Financial Econometrics? Financial economics is a broad field covering corporate finance, asset pricing, and financial intermediation. To provide an overview of some of the basic tools needed to address concepts such as the time value of money, valuation, asset pricing, portfolio theory, the risk-return trade-off, the cost of capital, and some elements of corporate finance For B.A/ Economics (Hons.) students of Calcutta University To introduce some of the basic theories underlying modern financial economics. To provide an overview of some of the basic tools needed to address concepts such as the Introduction. INTRODUCTION TO FINANCIAL ECONOMICS & ECONOMETRICS In this chapter, we cover the following: What is Financial Economics? The foundations of modern corporate finance date This book gives a concise introduction into the field of financial economics and includes for the first time recent results from behavioral finance that help to understand many duate-level introduction to financial economics. Since students often find the link between financial economics and equilibrium theory hard to grasp, less attention is given to purely financial top-ics, such as valuation of derivatives, and more emphasis is placed on making the conne Financial economics is a broad field covering corporate finance, asset pricing, and financial intermediation. with a sufficient appetite for formal analysis as an introduction to general equilibrium theory, macroeconomics, or finance—three terms that have begun to overlap To introduce some of the basic theories underlying modern financial economics. Asset pricing was revolutionized by the Authors: Dr. Debasis Mazumder, Dr. S.k Raju Ali & Dr. Sitanshu Khatua. The foundations of modern corporate finance date back to the celebrated papers of Modigliani and Miller [64][65] and the development of agency theory starting with Jensen and Meckling [48].



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