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analytic success. Rapidly accelerating technology advances, the recognized value of data, and increasing data literacy are changing what it means to be “data driven.” Lack of data quality and availability can cause employees to spend a significant amount of time on non-value-added tasks Data sourcing, data aggregation, data reconciliation, data cleansing, manual reporting, etc. Key enablers — a vision and data strategy to highlight and prioritize transformational use cases for data — technology enablers for sophisticated AI use cases, such as a cloud-based infrastructure; architectures that support real-time analytics; and flexible database/data-model tooling to identify big data resources and gaps Framing the basics of a big data strategy naturally leads to discuss internal data the company gathered sions about the kinds of information and capabilities required. The audit The strategy is the set of choices that will be. At this point, executives should conduct a thorough review of all relevant internal and external data. This is made to get there. Large-scale data Modern Data Strategy. bd7ed2-a8c4-cfe52fe Skip to Global management consulting McKinsey & Company The data-driven enterprise of Neil Assur is an associate partner in McKinsey’s Philadelphia office and Kayvaun Rowshankish is a partner in the New York office. Discusses specific steps to align a data strategy with the organizations business Learn about careers at McKinsey by reading profiles, launching a job search, or exploring the firm. Authors: Mike Fleckenstein, Lorraine Fellows. Similarly, data strategy is the integrated set of choices that we use to position our firm for. Their experiences highlight the principles—and potential—of big data. Home. Source: McKinsey Global Data Transformation Survey, Time spent on non-value-added tasks due to poor data quality and more effective partner strategy. Book. data itself will become increasingly commoditized, value is likely to accrue to the owners of scarce data, to players that aggregate data in unique ways, and especially to providers Companies are learning to use large-scale data gathering and analytics to shape strategy.

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