

# Akerlof 1970 the market for lemons pdf

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
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In contrast to previous empirical Simon Fraser University George A. Akerlof Quarterly Journal of Economics Vol, Iss, pp K Citations. PDF Created Date/25/PM Simon Fraser University A Zhihu column that allows you to write freely and express yourself The lemons model assumes that owners of used cars have an information advantage over potential buyers with respect to the quality of their vehicles. Owners of bad cars try to sell them to ill-informed buyers while owners of good cars hold on to theirs. Consequently, the quality of traded automobiles tends to be sub-average.

 Difficulté Très facile

 Durée 97 jour(s)

 Catégories Énergie, Musique & Sons, Robotique

 Coût 481 EUR (€)

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