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Trend continuation patterns pdf


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How to calculate $T = R + H$, Where Defining Patterns A pattern is bounded by at least two trend lines (straight or curved) All patterns have a combination of entry and exit points Patterns can be continuation patterns or reversal patterns Patterns are fractal, meaning that they can be seen in any charting period (weekly, daily, minute, etc.) These trend reversal patterns are sort of price formations that appear before a new trend begins and signal that the price action trading is likely to move in the opposite direction. If the price rises above the resistance line a buy signal appears. It is characterized by support and resistance levels which connect recent highs and lows of the price. Defining Patterns A pattern is bounded by at least two trend lines (straight or curved) recognizable chart patterns. Examples of reversal patterns include double top and double bottoms or the head and shoulder. Therefore, traders use reversal chart patterns to identify the end of a trend and the beginning of a new opposite trend Continuation Patterns The main bullish continuation patterns are introduced below Ascending triangle. An ascending triangle pattern is a consolidation pattern that occurs mid-trend and usually signals a There are two main types of patterns available to price action traders: Reversal chart patterns: as the name suggests, reversal patterns signal a shift in the trend direction. Continuation chart patterns: as the name suggests, continuation patterns A continuation pattern is when the trend in the price , · Chart patterns are classified as a continuation pattern and reversal Bullish rectangle pattern is a trend continuation pattern which is usually formed in an uptrend and signals the trend's direction. Chart patterns come in two forms: continuation patterns and Continuation chart patterns: as the name suggests, continuation patterns signal a What Are Continuation Patterns?

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