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By: F. A. Hayek

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These essays... bring great learning and... intelligence to bear upon economic and social issues of central importance to our era. Henry Hazlitt, Newsweek In this collection of writings, Nobel laureate Friedrich A. Hayek discusses topics from moral philosophy and the methods of the social sciences to economic theory as different aspects of the same central issue: free markets versus socialist planned economies. First published in the 1930s and 40s, these essays continue to illuminate the problems faced by developing and formerly socialist countries. F. A. Hayek, recipient of the Medal of Freedom in 1991 and winner of the Nobel Memorial Prize in Economics in 1974, taught at the University of Chicago, the University of London, and the University of Freiburg. Among his other works published by the University of Chicago Press is *The Road to Serfdom*, now available in a special fiftieth anniversary edition. There is much interesting and valuable material in this meaty... book which must ultimately help the world make up its mind on a vital issue: to plan or not to plan? S. E. Harris, *The New York Times* Those who disagree with him cannot afford to ignore him... This is especially true of a book like the present one. George Soule, *Nation*

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